



Corporate Protective Packaging Specialists

Pro-Pac Packaging Limited
ACN 112 971 874

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Pro-Pac Packaging expands into Western Australia with a further strategic acquisition

ASX listed national packaging group, Pro-Pac Packaging Ltd (ASX: PPG) today announced the purchase of the business and assets of Dysher Pty Limited trading as Goodman Packaging.

Goodman Packaging is a long established Sydney and Perth based distributor of industrial packaging products with a strong focus on strapping machinery and consumables. The business has a current annualised turnover of approximately \$6.5m and is complimentary to Pro-Pac's existing strapping machinery and consumables business.

The purchase consideration will be funded from Pro-Pac's existing cash resources and debt facilities and the acquisition is forecast to be immediately earnings accretive.

Commenting on the acquisition, Pro-Pac's CEO, Brandon Penn, said *"the purchase of the Goodman Packaging business not only provides Pro-Pac with an expanded customer base and enhanced capabilities in the strapping product category, but also provides the Pro-Pac group with an established Perth based operation facilitating the expansion of Pro-Pac's distribution businesses in Western Australia."*

For further information please contact Mr Brandon Penn, CEO, Pro-Pac Packaging Ltd on 0418 607 211.

About PPG

Pro-Pac Packaging Limited is a diversified manufacturing and distribution company, providing innovative, flexible and rigid packaging solutions for a broad group of customers. PPG is headquartered in Sydney with operations in Adelaide, Brisbane and Melbourne. PPG's securities are listed and quoted on the ASX.

For further information on PPG visit www.ppgaust.com.au

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