



Pro-Pac Packaging Limited ABN: 36112971874

24 February 2015.

Retirement of Brandon Penn, CEO, Pro-Pac Packaging Limited

The company wishes to advise that Brandon Penn, the Chief Executive Officer of Pro-Pac Packaging Limited (PPG,) has decided to retire from his executive position, effective May 2015.

Brandon was the founding Director of PB Packaging which merged with PPG in 2007, whereupon he became a non-executive Director of PPG.

In 2010 Brandon became the CEO of PPG and has since been instrumental in successfully growing the Company through acquisition and new business development.

Under his leadership, PPG has grown threefold and become a leading, diversified packaging and distribution business with operations throughout Australia.

Brandon remains a significant shareholder of PPG and is committed to its ongoing success. He will continue with the Company in the capacity of a non-executive Director with a special focus on strategy and investments.

The board of PPG is pleased to announce that, upon Brandon's retirement in May 2015, Peter Sutton will become CEO.

Peter joined PPG in August 2014 and is currently the Chief Operating Officer.

He has spent over 25 years working in the packaging industry and has held senior management roles with Southcorp, Amcor and Aperio.

During that time he has had profit centre responsibility for businesses supplying a broad range of packaging formats in Australia, New Zealand, China, Malaysia, Thailand and Vietnam.

Ends.

About PPG

Pro-Pac Packaging Limited is a diversified manufacturing and distribution company, providing innovative, flexible and rigid packaging solutions for a broad group of customers. PPG is headquartered in Sydney with operations in Adelaide, Brisbane, Melbourne and Perth. PPG's securities are listed and quoted on the ASX.

For further information on PPG visit www.ppgaust.com.au

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