



Pro-Pac Packaging Limited
ACN 112 971 874

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Pro-Pac Packaging expands its WA operation

ASX listed national packaging group, Pro-Pac Packaging Ltd (ASX: PPG) today announced the purchase of the business and assets of Celtic Industries Pty Ltd trading as Perth-Pak.

Perth-Pak is a Perth based, supplier of industrial packaging and related machinery and services into the food and industrial markets. The business is well established and has long term relationships with its key customers. Current annualised revenue is circa \$2.5M and the business has a proud track record of delivering superior service.

The Perth Pak business will be integrated into PPG's existing Bibra Lake, Perth distribution center with key management and staff joining the Pro-Pac team in WA.

The acquisition will be earnings accretive in the current financial year and the purchase consideration will be funded from Pro-Pac's existing cash and bank facilities.

Commenting on the acquisition, Pro-Pac's CEO, Peter Sutton, said *"Perth-Pak is highly synergistic with PPG's existing WA business and will add critical mass and many new customers. The acquisition also presents PPG with the opportunity to grow our "share of wallet" of both PPG and Perth-Pak customers by offering the combined product range to all customers."*

For further information please contact Mr Peter Sutton, CEO, on Tel 03 8710 6200

About PPG

Pro-Pac Packaging Limited is a diversified manufacturing and distribution company, providing innovative, flexible and rigid packaging solutions for a broad group of customers. PPG is headquartered in Sydney with operations in Adelaide, Brisbane, Melbourne and Perth. PPG's securities are listed and quoted on the ASX.

For further information on PPG visit www.ppgaust.com.au