



Pro-Pac Packaging Limited ABN: 36112971874

25 November 2015

ASX ANNOUNCEMENT AND MEDIA RELEASE

Trading update

Despite challenging market conditions in the first four months of FY16, the Group's unaudited profit before tax has increased to \$3.9 million, up 39% on the prior corresponding period. This strong increase in profit performance is underpinned by a 4% increase in revenue on last year and a 4% increase in gross margin dollars.

Continued cost out exercises across the Group and increased efficiencies from the ongoing integration of prior acquisitions, have resulted in total costs in dollars being lower than the same period last year. Operating expenses as a percentage of sales declined by 100 bps to 20.9% relative to the comparative period last year.

The results for the half year will obviously be dependent on trading in the critical months of November and December which typically represent the peak of seasonal demand.

Ends

About PPG

Pro-Pac Packaging Limited is a diversified manufacturing and distribution company, providing innovative, flexible and rigid packaging solutions for a broad group of customers. PPG is headquartered in Sydney with operations in Adelaide, Brisbane, Melbourne and Perth. PPG's securities are listed and quoted on the ASX.

For further information on PPG visit www.ppgaust.com.au

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